

FOR IMMEDIATE RELEASE

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Forrest Heathcott Promoted to President, JM&A Group and Executive Vice President, JM Family Enterprises

Deerfield Beach, Fla. – JM Family Enterprises (JMFE), an \$11.1 billion diversified automotive company, has announced the promotion of Forrest Heathcott to president, JM&A Group (JM&A) and executive vice president, JM Family Enterprises, Inc. Heathcott will maintain his position on JMFE's Executive Management Team which oversees the development and implementation of the company's long-range planning and strategies for future growth. The announcement was made by the company's President and Chief Executive Officer Colin Brown.

In his new role Heathcott will be responsible for directing, administering and overseeing the activities relating to JM&A's finance and insurance (F&I) and warranty products and services operations. JM&A Group is one of the largest providers of F&I products in the automotive industry.

Prior to his promotion, Heathcott was senior vice president and assistant general manager of JMFE subsidiary Southeast Toyota Distributors, LLC (SET). He joined the company in 1993 as director of remarketing for SET and moved over to JMFE subsidiary World Omni Financial Corp. in 1994. He returned to SET in 1999, holding a number of positions until ultimately being named to the Executive Management Team in 2005. Before joining JM Family, Heathcott served as national remarketing manager for Nissan Motor Corp.

Heathcott graduated from Harding University with a Bachelor of Science degree in marketing. He is currently serving as Vice Chairman of the Boca Raton Chamber of Commerce Board of Directors. He is also an active supporter of Habitat for Humanity, Boca Ballet Theater Company, Youth Automotive Training Center, United Way of Broward County, The Boggy Creek Gang and Spanish River Christian School. He and his wife, Chris, have two children and reside in Boca Raton, Fla.

About JM&A Group

JM&A Group (www.jmagroup.com), ranked by J.D. Power and Associates as "Highest Overall in Dealer Satisfaction with Service Contract Providers*," is one of the largest providers of finance and insurance (F&I) products in the automotive industry. The group of four companies provides over 2,500 automotive dealerships and retail automotive outlets, which represent virtually all manufacturer makes and models, with a variety of products such as new and used vehicle protection plans, used vehicle certification programs, pre-paid maintenance plans, GAP protection, and F&I training for sales, service departments and used car sales operations and consulting services. With over 29 years experience, JM&A Group's inter-related companies sold over 2.3 million vehicle-related service and maintenance contracts in 2006. JM&A Group is a division of JM Family Enterprises, Inc. (JM Family) (www.jmfamily.com) of Deerfield Beach, Fla., an \$11.1 billion diversified automotive company ranked by *Forbes* as the 18th largest

privately owned company in the U.S. For nine consecutive years, JM Family has been ranked by a survey in FORTUNE® as one of the 100 Best Companies to Work For. It is also currently ranked No. 9 on the *InformationWeek* 500 list of leading technology innovators, its fifth consecutive year on the list.

* JD Power and Associates 2004 Dealer Service Contract Satisfaction Study.SM Study based on 3,153 dealer evaluations. www.jdpower.com

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